

**AGENDA FOR THE
PENSION REFORM COMMITTEE
MEETING OF
April 13, 2004
4:00 PM – 6:00 PM Meeting**

**401 B Street
Conference Room, 4th Floor**

REGULAR MEETING

**THE REGULAR MEETINGS OF THE PENSION REFORM COMMITTEE ARE
SCHEDULED FOR EVERY TUESDAY AT 4:00 PM AT 401 B STREET, 4TH FLOOR**

THE OPINIONS AND VIEWS OF THE COMMITTEE OR ITS MEMBERS, AND PRESENTATIONS MADE AND DOCUMENTS PROVIDED TO THE COMMITTEE OR ITS MEMBERS, MAY CONTAIN PROJECTIONS, FORECASTS, ASSUMPTIONS, EXPRESSIONS OF OPINIONS, ESTIMATES AND OTHER BACKWARD-LOOKING RECONSTRUCTIONS OR FORWARD-LOOKING STATEMENTS, ARE NOT TO BE CONSTRUED AS REPRESENTATIONS OF FACT, AND ARE QUALIFIED IN THEIR ENTIRETY BY THIS CAUTIONARY STATEMENT. ONLY STATEMENTS MADE BY THE CITY IN AN OFFICIAL RELEASE OR SUBSEQUENT NOTICE OR ANNUAL REPORT, PUBLISHED IN A FINANCIAL NEWSPAPER OF GENERAL CIRCULATION AND/OR FILED WITH THE MSRB OR THE NRMSIRs ARE AUTHORIZED BY THE CITY. THE CITY SHALL NOT BE RESPONSIBLE FOR THE ACCURACY, COMPLETENESS OR FAIRNESS OF UNAUTHORIZED STATEMENTS.

Item 1: Call to Order

Item 2: Roll Call

Item 3: Approval of Minutes

Approval of the Minutes of the March 30 Committee meeting.

Item 4: Actuarial Study

Report from Steve Austin on the initial results of studies conducted by Rick Roeder.

Item 5: City Contribution Recommendation

This portion of the agenda provides an opportunity for the Committee to discuss their recommendation on the City's contribution level for Fiscal Year 2005 based on the updated UAAL.

Item 6: Presentation from SDCERS Staff on CalPERS

Item 7: Public Comment

This portion of the agenda provides an opportunity for members of the public to address the Pension Reform Committee on a subject that is on today's agenda. To speak, you must submit a Request to Speak form before the item is called. These forms are located in the back of the Board Room. The chairperson will call you by name to address the Committee when your item is to be heard. Public testimony on an item on the agenda is limited to 3 minutes per speaker and 15 minutes per side.

Item 8: CalPERS

This portion of the agenda provides an opportunity for the Committee to discuss their recommendations on the issue of CalPERS.

Item 9: Work Plan for the Pension Reform Committee

This portion of the agenda provides an opportunity for the Committee to have continued discussion on a work plan, a timeline, and the scope of reports due to City Council.

Item 10: Discussion of Upcoming Presentations Related to the Retirement System Overview and Meeting Schedule

This portion of the agenda provides the opportunity for the Committee to discuss the future meeting schedule.

Item 11: Assignment Matrix

This portion of the agenda provides an opportunity to discuss the status of outstanding requests for information by the Committee:

- a) Legal Opinions on Ex-Officio Members of the Board

Item 12: Discussion Related to Previously Docketed Items

This portion of the agenda provides an opportunity to discuss items presented during past meetings including the following topics:

- a) Retirement System Overview
- b) Laws and Regulations Relating to City Employee Benefits and Collective Bargaining
- c) Actuarial Valuation
- d) Undistributed Surplus Earnings
- e) 401K, SPSP and Deferred Compensation
- f) Pension Obligation Bonds
- g) Compensation Comparisons

- h) Property Portfolio
- i) Board Composition and Corporate Governance

Item 13: New Business

This portion of the agenda provides an opportunity for City staff to update the Committee on new reports and evaluations.

Item 14: Comments by Committee Chairperson

This portion of the agenda provides an opportunity for the Committee Chairperson to make announcements or comments.

Item 15: Comments by Committee Members

This portion of the agenda provides an opportunity for Committee members to make announcements or comments.

Item 16: Non-Agenda Public Comment

This portion of the agenda provides an opportunity for members of the public to address the Pension Reform Committee on any subject within the jurisdiction that is not on today's agenda. To address the Committee during Non-Agenda Public Comment, you must complete a Request to Speak form and submit it to the Committee secretary before the meeting begins. These forms are located in the back of the Board Room. The chairperson will call you by name to address the Committee during Non-Agenda Public Comment. Non-agenda Public Comment is limited to 3 minutes per speaker and 15 minutes per topic.

Item 17: Adjournment

The next meeting will be on Tuesday, April 20, 2004 at 4:00 PM at the same location.